

Resolution 2022.1

A RESOLUTION OF THE VILLAGE OF ARCADIA, NEBRASKA AUTHORIZING THE EARLY REDEMPTION OF THE VILLAGE'S GENERAL OBLIGATION WATER BONDS, SERIES 2017, IN SUCH AMOUNTS AND IN SUCH MATURITIES, AS SHALL BE DETERMINED BY THE AUTHORIZED OFFICIALS OF THE VILLAGE.

BE IT RESOLVED BY THE CHAIRPERSON AND BOARD OF TRUSTEES OF THE VILLAGE OF ARCADIA, NEBRASKA AS FOLLOWS:

Section 1. The Village of Arcadia, Nebraska (the "Village") previously issued its General Obligation Water Bonds, Series 2017, dated April 18, 2017, in the original aggregate principal amount of \$295,000 (the "Series 2017 Bonds"), of which \$210,000 are presently outstanding. The Village issued the Series 2017 Bonds pursuant to an ordinance (the "Series 2017 Ordinance") duly passed and adopted by the Chairperson and Board of Trustees of the Village (the "Board") to (i) finance the costs of constructing additions and improvements to the existing waterworks plant and distribution system of the Village, and (ii) pay the costs of issuing the Series 2017 Bonds.

Section 2. As set forth in the Series 2017 Ordinance, the Series 2017 Bonds are subject to redemption at any time on or after April 18, 2022, as a whole or in part, at a redemption price equal to the principal amount of the Series 2017 Bonds called for redemption, plus accrued interest on such principal amount being redeemed to the date of redemption.

Section 3. Subject to the conditions set forth herein, the Board hereby authorizes the early redemption and payment of the outstanding Series 2017 Bonds as set forth below (the "Refunded Bonds"), and the payment of the principal of, the interest on, and/or the redemption price of such bonds through and including such date (the "Redemption Date") as shall be determined by the Chairperson of the Board or the Village Clerk (each, an "Authorized Officer"), all in accordance with redemption provisions set forth in the Series 2017 Ordinance, after which date interest on such bonds shall cease:

Type	Maturity Date (October 15)	Principal Amount	Interest Rate	CUSIP (039141)
Serial	2022	\$20,000	2.00%	AH9
Serial	2023	20,000	2.25	AJ5
Serial	2024	20,000	2.45	AK2
Serial	2025	20,000	2.65	AL0
Serial	2026	20,000	2.80	AM8
Serial	2027	20,000	3.00	AN6
Serial	2028	20,000	3.10	AP1
Serial	2029	20,000	3.25	AQ9
Serial	2030	25,000	3.40	AR7
Serial	2031	25,000	3.50	AS5

The Authorized Officers, or each individually, may determine that one or more maturities of the Refunded Bonds listed above shall not be redeemed on the Redemption Date. Such determinations shall be set forth in a certificate of such Authorized Officer.

Section 4. On the Redemption Date the principal of the Refunded Bonds, together with all accrued interest to but not including the Redemption Date, shall be paid upon presentation and surrender thereof at the office of BOKF, National Association in Arcadia, Nebraska, as paying agent and registrar for the Refunded Bonds (the "**Registrar**").


Section 5. Upon the issuance and delivery of the Refunding Bonds (as defined below):

(a) not later than 35 days prior to the Redemption Date (or such other date as may be acceptable to the Registrar), the Authorized Officers, or each individually, are hereby directed to file a copy of this Resolution with the Registrar; and

(b) upon receipt of this Resolution, the Registrar is hereby instructed to mail notice of the redemption of the Refunded Bonds to each registered owner thereof not less than 30 days prior to the Redemption Date (or such shorter period as may be acceptable to the then registered owners of the Refunded Bonds).

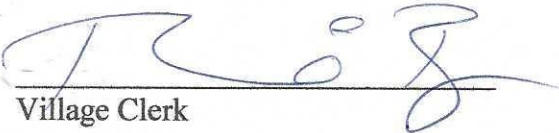
Section 6. This Resolution shall be in full force and take effect from and after its passage as provided by law. The redemption of the Refunded Bonds authorized by this Resolution are subject to the prior issuance by the Village of its General Obligation Water Refunding Bonds, Series 2022 (the "**Refunding Bonds**"). This Resolution shall have no force and effect if the Refunding Bonds are not issued within one year of the date hereof.

DATED January 10, 2022.



Chairperson, Board of Trustees

Attest:



Village Clerk